

David A. Paterson
Governor



Deborah VanAmerongen
Chairperson

New York State Housing Trust Fund Corporation
Hampton Plaza
38-40 State Street
Albany, NY 12207

**MINUTES OF THE
TWO HUNDRED FIFTY FIRST MEETING
OF THE MEMBERS OF THE
HOUSING TRUST FUND CORPORATION**

Time and Date: 3:30 p.m., November 17, 2008

Location: 38-40 State St., Albany, New York

Members Present: Deborah VanAmerongen, Karen Hunter and Jennifer McCormick.

Others in attendance in Albany:

Sean Fitzgerald	Vice President – OCD
Lori Harris	Vice President – OCD
Catherine Johnson	Treasurer
Frank Markowski	Assistant Treasurer
Sean P. Shea	Secretary
Lorrie Pizzola	DHCR

Gary R. Connor, Counsel participated from New York City by video conference.

Subprime Foreclosure Prevention Program Awards to Eligible Applicants

Ms. Harris presented the resolution to the Members for their consideration.

Highlights:

- **The Corporation has received 53 applications for approximately 31.7 million dollars. Including today’s awards, the Corporation will have made 45 awards totaling \$ 18,939,000 which will involve the participation of over 115 not-for-profit organizations.**
- **The awards cover all but seven counties in the State with applications pending which will cover an additional five counties. A conference call is scheduled later today in an effort to provide coverage in those last two counties.**
- **Ms. Harris presented a summary of the four proposed awards.**
- **A funding guide was developed based on an eighteen month period of lis pendens filings in each county. The guideline has not been applied strictly to allow for consideration of various factors such as availability of service providers.**

After full discussion and upon motion duly made by Ms. McCormick, seconded by Ms. Hunter and unanimously approved, the following motion was adopted:

Resolved that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by the statute or regulation, to enter into award and regulatory agreements under the Subprime Foreclosure Prevention Services Program with the applicants listed below in the amounts listed below and upon such terms and conditions as are set forth in the annexed briefing reports:

Metro Interfaith Housing Management

Corporation	20080295	\$ 65,000
The Legal Aid Society	20080317	\$ 750,000

Brooklyn Cooperative Federal Credit		
Union	20080319	\$ 75,000
City Bar Justice Center	20080320	\$ 380,000
NHS of Jamaica, Inc.	20080324	\$ 510,000
Erasmus Neighborhood Federation	20080326	\$ 475,000
Center for New York City Neighborhoods	20080330	\$ 645,000
Legal Aid Society of Northeastern		
New York	20080331	\$ 140,000
Community Housing Innovation	20080335	\$ 240,000
CHANGER	20080340	\$ 300,000
New York Mortgage Coalition	20080341	\$ 575,000
Neighborhood Economic		
Development Advocacy	20080371	\$ 580,000
Asian Americans for Equality	20080372	\$ 600,000
Legal Assistance of Western		
New York, Inc.	20080373	\$ 370,000

Low Income Housing Trust awards to eligible applicants

Mr. Fitzgerald presented the resolution to the Members for their consideration.

Highlights:

- **Mr. Fitzgerald presented a summary of the proposed awards.**
- **The awards are proposed for applicants in the summer funding round which must close before the end of the year to access financing necessary to the success of these projects.**

After full discussion and upon motion duly made by Ms. Hunter, seconded by Ms. McCormick and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract

conditions as are required by statute or regulation, to enter into award and regulatory agreements under the Low Income Housing Trust Fund Program with the applicants listed below in the amounts listed below and upon such terms and conditions as are set forth in the annexed briefing reports:

The Woodlands at Northside, LLC	20080345	\$ 3,750,000
Woodlands Barkley, LLC	20080348	\$ 1,700,000
Housing Visions Unlimited, Inc.	20080350	\$ 2,750,000
Wesley Hall Apartments, L.P.	20080361	\$ 3,045,000
Norstar Development USA, L.P.	20086106	\$ 3,000,000

Homes for Working Families Award to Adam’s Court Housing Development Fund Company, Inc.

Mr. Fitzgerald presented the resolution to the Members for their consideration.

Highlights:

- Mr. Fitzgerald presented a summary of the proposed award.

After full discussion and upon motion duly made by Ms. McCormick, seconded by Ms. Hunter and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into award and regulatory agreements under the Homes for Working Families Program with the applicants listed below in the amounts listed below and upon such terms and conditions as are set forth in the annexed briefing reports:

Adam’s Court Housing Development

Fund Company, Inc.	20080355	\$ 1,000,000
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There being no further business, the meeting adjourned upon the motion of Ms. Hunter which was seconded by Ms. McCormick and unanimously approved.

Dated: November 17, 2008

Sean P. Shea, Secretary