

**David A. Paterson
Governor**



**Deborah VanAmerongen
Chairperson**

**New York State Housing Trust Fund Corporation
Hampton Plaza
38-40 State Street
Albany, NY 12207**

**MINUTES OF THE
TWO HUNDRED FIFTY NINTH MEETING
OF THE MEMBERS OF THE
HOUSING TRUST FUND CORPORATION**

Time and Date: 11:00 a.m., June 30, 2009

Location: 38-40 State St., Albany, New York

**Members Present: Deborah VanAmerongen Joseph Palozzola and Jonathan
Springer**

Others in attendance in Albany:

Brian E. Lawlor	Chief Executive Officer
Gary Hallock	President – OCD
Sean Fitzgerald	Vice President – OCD
Lori Harris	Vice President - OCD
Joseph Rabito	President – OCR
Gail Hammond	Vice President – OCR
Christian Leo	Vice President – OCR
Alan Smith	Vice President - OHM
Gary R. Connor	Counsel
Frank Markowski	Assistant Treasurer
Sean P. Shea	Secretary
Lorrie Pizzola	DHCR

Barbara Wigzell	DHCR
Joseph Fryer	DHCR
John Conway	DHCR
Jill DeMarco	DHCR
Seth Hennard	Toski, Schaefer & Co., P.C.

Approval of the Minutes of the May 12, 2009 Meeting

After full discussion, upon motion made by Mr. Springer and second made by Mr. Palozzola, the minutes of the May 12, 2009 meetings were unanimously adopted.

Annual Audit

Mr. Markowski and Mr. Hennard presented the annual audit of the corporation to the Members for their consideration.

Highlights

- Mr. Markowski noted that this was the last audit under the current request for proposals.
- Mr. Hennard stated that there were no difficulties of significance, no material misstatements, no disagreements with management and that the Corporation is receiving an unqualified opinion.
- The Audit Management Letter made four new recommendations. Mr. Markowski's response was enclosed in the board package.

Treasurer's Report:

Mr. Markowski presented the report to the Members for their consideration.

Highlights:

- As of May 31, 2009, the Corporation had \$ 931,939 in its bank accounts and \$ 235,378,075 in investments. Budget certificates aggregating \$ 19.2 million that were pending approval on May 31, 2009 have since been approved and the vouchers for them are pending.
- The funds available for commitment listed in the report do not include HOME funds because the contract with HUD must still be executed.

Report on Procurement Contracts

Mr. Markowski presented the resolution to the Members for their consideration.

Highlights:

- There no changes to policy and the report on the past year's activity can be found on the last page.

After full discussion and upon motion duly made by Mr. Springer, seconded by Mr. Palozzola and unanimously approved, the following motion was adopted:

RESOLVED that the annexed 2009 Annual Report on Procurement Contracts is hereby approved by the Corporation; and it is further

RESOLVED that the Chief Executive Officer of the Corporation be, and hereby is, authorized and directed to act in connection therewith and to file copies with the Governor's Office, the Division of Budget, the Office of the State Comptroller, the Senate Finance Committee and Assembly Ways and Means Committee and the Department of Economic Development.

Report on Investments

Mr. Markowski presented the resolution to the Members for their consideration.

Highlights:

- There no changes to policy and the report on the past year's activity can be found on the last page.

After full discussion and upon motion duly made by Mr. Springer, seconded by Mr. Palozzola and unanimously approved, the following motion was adopted:

RESOLVED that the annexed Investment Policy and 2009 Annual Report on Investments dated March 31, 2009 is approved by the Corporation; and be it further

RESOLVED that the chief executive officer of the corporation be, and hereby is, authorized and directed to take all necessary actions to implement this policy including filing copies of the Policy with the Governor's Office, the

Division of Budget, the Office of the State Comptroller, the Senate Finance Committee and the Assembly Ways and Means Committee.

Report On the Corporate Prompt Payment Policy

Mr. Markowski presented the report to the Members for their consideration.

Highlights:

- There no changes to policy.
- There were no late payments in the last fiscal year.

Corporation's Guidelines for the Disposition of Corporate Property and the Annual Property Disposition Report

Mr. Markowski presented the resolution to the Members for their consideration.

Highlights:

- There no changes to the guidelines and the report on the past year's activity can be found on the last page.
- While there has been some disposition of property none reached the threshold for reporting.

After full discussion and upon motion duly made by Mr. Palozzola, seconded by Mr. Springer and unanimously approved, the following motion was adopted:

RESOLVED that the annexed Guidelines Regarding The Use, Awarding, Monitoring And Reporting Of Contracts For The Disposal Of Property is adopted and it is further

RESOLVED that the Contracting Officer of the Corporation be, and hereby is, authorized to act in connection therewith and to file a copy of the guidelines with the Office of the State Comptroller and to post the guidelines on the Corporation's website;

RESOLVED that the annexed 2009 Annual Property Report is approved by the Corporation; and it is further

RESOLVED that the Contracting Officer of the Corporation be, and hereby is, authorized and directed to act in connection therewith and to file

copies of the report with the Director of the Budget, the Office of the State Comptroller, the Senate Finance Committee and Assembly Ways and Means Committee and the Commissioner of General Services.

Report of the President of the Office of Community Development

Mr. Hallock presented the report to the Members for their consideration.

Highlights:

- **The open window for the Homes for Working Families and Small Projects Programs has been closed and is expected to be reopened in January.**

Low Income Housing Trust Fund Awards to Eligible Applicants

Mr. Hallock presented the resolution to the Members for their consideration.

Highlights:

- **Awards for capital funding applications from this year's unified funding round that also request low income housing credits will be considered at a later date in order to best utilize funding from the Low Income Housing Trust Fund, HOME and Tax Credit Assistance Programs.**
- **Mr. Hallock presented a summary of the three projects under consideration.**

After full discussion and upon motion duly made by Mr. Springer, seconded by Mr. Palozzola and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into award and regulatory agreements under the Low Income Housing Trust Fund Program with the applicants listed below in the amounts listed below and upon such terms and conditions as are set forth in the annexed briefing reports:

Troy Architectural Program, Inc.	20096017	\$ 1,709,098
United Cerebral Palsy Housing Development Fund Corporation, Inc.	20096036	\$ 2,162,000
Pomeroy School Apartments, L.P.	20096040	\$ 1,822,229
McGraw Housing Company, Inc.	20096101	\$ 2,400,000

HOME Awards to Eligible Applicants

Ms. Harris and Mr. Hallock presented the resolution to the Members for their consideration.

Highlights:

- Issuance of the HOME awards is subject to reaching an agreement with HUD for the administration of the HOME program

After full discussion and upon motion duly made by Mr. Springer, seconded by Mr. Palozzola and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into award and regulatory agreements under the HOME Investment Partnerships Program with the applicants listed below in the amounts listed below and upon such terms and conditions as are set forth in the annexed briefing reports:

Project Awards

Better Housing for Tompkins County, Inc.	20096042	\$ 2,242,702
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Program Awards

Keuka Housing Council, Inc.	20093007	\$ 300,000
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Center City Neighborhood Development

Corporation	20093008	\$ 200,000
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City of Gloversville	20093009	\$ 340,000
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Otsego Rural Housing Assistance, Inc.	20093020	\$ 400,000
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Opportunities for Chenango, Inc.	20093037	\$ 400,000
Wyoming County Community Action, Inc.	20093081	\$ 200,000
City of Rensselaer	20093082	\$ 300,000
Village of Gouverneur	20093091	\$ 400,000
Schoharie County Rural Preservation Corp.	20093120	\$ 300,000
Village of Owego	20093124	\$ 400,000
Hunter Foundation	20093149	\$ 300,000
City of Lockport	20093152	\$ 375,000
Keuka Housing Council, Inc.	20093153	\$ 168,665
First Ward Action Council, Inc.	20093156	\$ 500,000
City of Glens Falls	20093157	\$ 275,000
Stoneleigh Housing, Inc.	20093162	\$ 300,000
Village of Greenwich	20093165	\$ 400,000
Village of Schuylerville	20093167	\$ 400,000
City of Cortland	20093169	\$ 400,000
Village of Massena	20093171	\$ 397,000
Delaware Opportunities Inc.	20093173	\$ 300,000
Seneca Housing, Inc.	20093174	\$ 324,000
Village of Munnsville	20093175	\$ 410,000
Village of Ballston Spa	20093178	\$ 300,000
Village of Hudson Falls	20093180	\$ 300,000
Village of Ilion	20093181	\$ 300,000
Village of St Johnsville	20093185	\$ 419,580
Neighbors of Watertown, Inc.	20093188	\$ 300,000
Bishop Sheen Ecumenical Housing Foundation, Inc.	20093191	\$ 300,000
Bishop Sheen Ecumenical Housing Foundation, Inc.	20093193	\$ 300,000

Bishop Sheen Ecumenical Housing Foundation, Inc.	20093194	\$ 200,000
Bishop Sheen Ecumenical Housing Foundation, Inc.	20093197	\$ 300,000
City of Plattsburgh Community Development Office	20093198	\$ 500,000
Bishop Sheen Ecumenical Housing Foundation, Inc.	20093199	\$400,000
Andover Historic Preservation Corp.	20093208	\$ 400,000
County of Hamilton	20093210	\$ 280,000
Homefront, Inc.	20093213	\$ 200,000
Albany County Rural Housing Alliance, Inc.	20093214	\$ 390,000
County of Sullivan	20093216	\$ 400,000
Town of Glenville	20093217	\$ 300,000
Rivercrest Development Corporation	20093220	\$ 375,000
Rebuild Mohawk Valley, Inc.	20093223	\$ 378,000
Catskill Mountain Housing Development Corp. Inc.	20093225	\$ 300,000
Village of Dolgeville	20093226	\$ 400,000
NEHDA, Inc.	20093227	\$ 200,000
HRH Homeownership Housing Development Fund Company, Inc.	20093228	\$ 500,000
Cattaraugus Community Action, Inc.	20093229	\$ 500,000
Rural Ulster Preservation Company, Inc.	20093230	\$ 500,000
Village of Malone	20093236	\$ 400,000
Community Housing Innovations, Inc.	20093237	\$ 270,000
Community Partnership Development Corporation	20093241	\$ 600,000

Community Partnership Development Corporation	20093242	\$ 600,000
Community Partnership Development Corporation	20093243	\$ 600,000
Community Action In Self-Help, Inc.	20093244	\$ 300,000
Cuba Community Development Corporation	20093250	\$ 500,000
Heart of the City Neighborhoods, Inc.	20093252	\$ 190,000
Rural Housing Opportunities Corporation	20093255	\$ 400,000
Rural Housing Opportunities Corporation	20093258	\$ 400,000
South End Improvement Corp.	20093260	\$ 336,000
NHS of Jamaica, Inc.	20093267	\$ 600,000
Genesee Valley Rural Preservation Council, Inc.	20093268	\$ 500,000
Genesee Valley Rural Preservation Council, Inc.	20093271	\$ 500,000
Onondaga County Housing Development Fund Company	20093277	\$ 300,000
City of Oswego	20093278	\$ 400,000
Neighborworks Home Resources Community Development Corporation o	20093282	\$ 300,000
Long Island, Inc.	20093283	\$ 500,000
Community Progress Inc.	20093284	\$ 270,000
Covenant Housing Corp. of Central New York	20093290	\$ 500,000

And be it further

RESOLVED that the Chief Executive Officer or other authorized officer of the Corporation be, and hereby is, authorized to make adjustments in accordance with the previously authorized CHDO Operating Expense Funding Requirements and Payment

Process to the awards listed above for the purpose of providing administrative funds to those awardees that qualify as Community Housing Development Organizations.

Access to Home Awards to Eligible Applicants

Ms. Harris presented the resolution to the Members for their consideration.

Highlights:

- Ms. Harris provided a summary of the program and the requests for funding under it.

After full discussion and upon motion duly made by Mr. Springer, seconded by Mr. Palozzola and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized office of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any precontract conditions, to enter into award and regulatory agreements, to be based on the guidelines established under the Access to Home Program, with the applicants listed below for the amounts listed below and upon such terms and conditions as are set forth in the annexed briefing report:

Rebuilding Together Long Island, Inc.	20093005	\$ 150,000
Hamaspik of Rockland County, Inc.	20093018	\$ 150,000
Margert Community Corp.	20093039	\$ 225,000
Rebuilding Together Dutchess Co, Inc	20093042	\$ 150,000
County of Sullivan	20093052	\$ 200,000
First Ward Action Council, Inc.	20093053	\$ 150,000
Saratoga County Rural Preservation Co.	20093060	\$ 175,000
UCPA of The Rochester Area, Inc.	20093070	\$ 240,000
People, Inc.	20093079	\$ 240,000
Community Development Corporation of Long Island, Inc.	20093080	\$ 150,000

Greater Mohawk Valley Community & Elderwellness Council, Inc.	20093100	\$ 200,000
Independent Living, Inc.	20093102	\$ 200,000
Better Housing for Tompkins County Inc.	20093103	\$ 200,000
Family Service Society of Yonkers	20093107	\$ 175,000
St Lawrence County Housing Council, Inc.	20093118	\$ 150,000
Chautauqua Home Rehabilitation and Improvement Corp.	20093119	\$ 200,000
Bronx Shepherds Restoration Corp.	20093125	\$ 175,000
Rebuilding Together NYC	20093126	\$ 150,000
Ridgewood Bushwick Senior Citizens Council, Inc.	20093127	\$ 225,000
Neighborworks Home Resources	20093136	\$ 120,000
West Hill Improvement Corporation	20093137	\$ 175,000
Onondaga County Community Development	20093146	\$ 200,000

RESTORE Awards to Eligible Applicants

Ms. Harris presented the resolution to the Members for their consideration.

Highlights:

- **Ms. Harris provided a summary of the program and the requests for funding under it.**

After full discussion and upon motion duly made by Mr. Palozzola, seconded by Mr. Springer and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into award and regulatory agreements with the applicants listed below in the amounts set forth below and upon such terms and conditions as are set forth in the annexed briefing reports:

Steuben Churchpeople Against Poverty, Inc., d/b/a Arbor Development	20093010	\$ 75,000
Chautauqua Home Rehabilitation and Improvement Corp.	20093011	\$ 50,000
Village of Spring Valley	20093012	\$ 75,000
Otsego Rural Housing Assistance, Inc.	20093013	\$ 50,000
Pride of Ticonderoga, Inc.	20093015	\$ 70,000
Wyoming County Community Action, Inc.	20093016	\$ 75,000
Community Land Trust of Schenectady, Inc.	20093019	\$ 70,000
City of White Plains	20093021	\$ 75,000
Putnam County Housing Corp.	20093023	\$ 50,000
Richmond Senior Services, Inc.	20093030	\$ 75,000
Bishop Sheen Ecumenical Housing Foundation, Inc.	20093035	\$ 75,000
County of Tompkins	20093036	\$ 75,000
Rensselaer County Housing Resources	20093038	\$ 50,000
Onondaga County Community Development	20093040	\$ 75,000
County of Sullivan	20093041	\$ 70,000
Ridgewood Bushwick Senior Citizens Council, Inc.	20093043	\$ 75,000
Huntington Community Development Agency	20093044	\$ 50,000
Margert Community Corp.	20093046	\$ 75,000
South East Area Coalition, Inc.	20093055	\$ 50,000
Catskill Mountain Housing Development Corp., Inc.	20093066	\$ 50,000
UCPA of the Rochester Area, Inc.	20093069	\$ 75,000
Community Action of Orleans and Genesee, Inc.	20093071	\$ 75,000
Frontier Housing Corporation	20093075	\$ 35,000
County of Warren	20093078	\$ 70,000
United Way of LI	20093089	\$ 50,000

United Way of LI	20093090	\$ 50,000
First Ward Action Council, Inc.	20093093	\$ 75,000
Cortland County Community Action Program, Inc.	20093109	\$ 65,000
Neighborworks Home Resources	20093112	\$ 75,000
Community Action Planning Council of Jefferson County, Inc.	20093113	\$ 75,000
St Lawrence County Community Development Program, Inc.	20093114	\$ 75,000
Community Progress Inc.	20093115	\$ 50,000
Lewis County Opportunities People, Inc.	20093121	\$ 50,000
Housing Assistance Program of Essex County, Inc.	20093129	\$ 75,000
South End Improvement Corp.	20093132	\$ 50,000
Regional Aid for Interim Needs, Inc.	20093134	\$ 70,000
	20093151	\$ 75,000

Small Projects Program Awards to Eligible Applicants

Mr. Hallock presented the resolution to the Members for their consideration.

Highlights:

- **These projects came when the application window was open for the Small Projects Program.**
- **Mr. Hallock presented a summary of the proposed awards.**

After full discussion and upon motion duly made by Mr. Springer, seconded by Mr. Palozzola and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into award and regulatory agreements under the Small Projects Program with the applicants listed below in the amounts listed below providing from funding from the

Corporation Programs as determined by the President of the Office of Community Development, upon such terms and conditions as are set forth in the annexed briefing reports:

Community Action in Self-Help, Inc.	20080349	\$ 930,225
Finger Lakes Community Development, Corp.	20086009	\$ 2,024,583

Urban Initiative Award to Filmore-Leroy Area Residents, Inc.

Mr. Hallock presented the resolution to the Members for their consideration.

Highlights:

- Mr. Hallock presented a summary of the proposed awards.

After full discussion and upon motion duly made by Mr. Springer, seconded by Mr. Palozzola and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into an award agreements under the Urban Initiatives Program with the applicant listed below in the amount listed below and upon such terms and conditions as are set forth in the annexed briefing report:

Filmore-Leroy Area Residents, Inc. 20096161 \$ 185,818

Rural Area Revitalization Program Awards to Eligible Applicants

Mr. Hallock presented the resolution to the Members for their consideration.

Highlights:

- Mr. Hallock presented a summary of the proposed awards.

After full discussion and upon motion duly made by Mr. Springer, seconded by Mr. Palozzola and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into an award

and regulatory agreement under the Rural Area Revitalization Projects Program with the applicant listed below in the amount listed below and upon such terms and conditions as are set forth in the annexed briefing report:

Community Action in Self-Help, Inc.	20080349	\$ 129,988
Rural Ulster Preservation Company, Inc.	20080416	\$ 164,500
Better Housing for Tompkins County, Inc.	20096042	\$ 200,000
Allegany County Community Opportunity and Rural Development Corporation	20096145	\$ 68,000
Senior Citizens Overlook, Inc.	20096152	\$ 200,000

Low Income Housing Trust Fund Seed Money Award to Finger Lakes Community Development Corp.

Mr. Hallock presented the resolution to the Members for their consideration.

Highlights:

- Mr. Hallock presented a summary of the proposed awards.

After full discussion and upon motion duly made by Mr. Springer, seconded by Mr. Palozzola and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into a seed money award agreement, for seed money award expenses only, with the applicant listed below for the amount listed below and upon such terms and conditions as are set forth in the annexed briefing report:

Finger Lakes Community Development

Corp.	20096143	\$ 45,000
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Report of the President of the Office of Community Renewal

Mr. Rabito presented the report to the Members for their consideration.

Highlights:

- **Review of applications received for the 2009 Competitive round are on and recommendations for awards are expected to be made to the Members by July 22.**
- **The Office is in the final stages of drafting a set of small business programs under the CDBG Program to be administered in coordination with the Governor's Small Business Initiative.**
- **Seventeen Projects have been recommended to the Recovery Cabinet under the American Recovery and Reinvestment Act. The Members will be asked to authorize the awards at this meeting.**
- **Recommendations for New York Main Street awards will be ready shortly and are expected to be made at the same time as the recommendations for the awards under the 2009 NYS CDBG Competitive Round.**

Community Development Block Grant Program Awards

Mr. Rabito presented the resolution to the Members for their consideration.

Highlights

- **Mr. Rabito presented a summary of the proposed awards.**
- **Mr. Springer stated the Empire State Development Corporation was pleased with the increased cooperation with the Office of Community Renewal in the development of these projects.**

After full discussion and upon motion duly made by Mr. Springer, seconded by Mr. Palozzola and unanimously approved, the following motion was adopted:

Resolved that the President of the Office of Community Renewal or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by the statute or regulation, to enter into award and regulatory agreements under the Community Development Block Grant Program with the applicants listed below in

the amounts listed below and upon such terms and conditions as are set forth in the annexed briefing reports:

Economic Development

Village of Canjoharie (10 new low and moderate income positions;

15 total new positions;

retention of 128 positions) 164ED652-09 \$ 750,000

County of Chemung (408 new low and moderate income positions; 510 total

new positions) 225ED656-09 \$ 750,000

City of North Tonawanda (23 new low and moderate income positions; 35

total new positions) 822ED662-09 \$ 466,000

Village of Waterloo (28 new low and moderate income positions; 33 total

new positions) 1206ED668-09 \$ 495,000

Community Development Block Grant Recovery Program Awards to Eligible

Applicants

Mr. Rabito presented the resolution to the Members for their consideration.

Highlights

- **The selection of these projects was done in compliance with the CDBG program and the American Recovery and Reinvestment Act and involved consultation with various federal and state agencies.**

After full discussion and upon motion duly made by Mr. Springer, seconded by Mr. Palozzola and unanimously approved, the following motion was adopted:

After full discussion and upon motion duly made by Mr. Springer, seconded by Mr. Palozzola and unanimously approved, the following motion was adopted:

Resolved that the President of the Office of Community Renewal or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by the statute or regulation, to enter into award and regulatory agreements under the Community

Development Block Grant Program and under the American Recovery and Reinvestment Act of 2009 with the applicants listed below in the amounts listed below and upon such terms and conditions as are set forth in the annexed briefing reports:

Public Facilities

Rensselaer County	975PF-R12-08	\$ 467,383
Village of Sinclairville	1078PF-R1-08	\$ 310,297
Town of Willsboro	1257PF-R9-08	\$ 404,660

Public Sewer

Town of Batavia	83PR-R13-08	\$ 962,788
Town of Bethlehem	103PR-R10-08	\$ 467,383
Village of Corfu	280PR-R6-08	\$ 1,035,405
Village of Parish	889PR-R2-08	\$ 601,932
City of Rensselaer	974PR-R11-08	\$ 627,224

Public Water

Village of Barker	77PW-R14-08	\$ 743,491
City of Cohoes	259PW-R16-08	\$ 715,929
Village of Delevan	318PW-R8-08	\$ 1,252,339
Town of Fallsburg	388PW-R7-08	\$ 558,735
Town of Java	578PW-R17-08	\$ 433,331
Village of Lyons	677PW-R15-08	\$ 430,386
Village of Naples	773PW-R5-08	\$ 1,545,980
Village of Penn Yan	895PW-R4-08	\$ 420,726
Town of Wawarsing	1215PW-R3-08	\$ 613,111

Report of the President of the Office of Housing Management

Mr. Smith presented the report to the Members for their consideration.

Highlights:

- **The eighth annual compliance review resulted in only two very minor findings.**

- **The Rural Rental Assistance conversion continues to proceed smoothly.**
- **260 families have been aided by the Section 8 Homeownership program.**
There have been no foreclosures under the program.

There being no further business, the meeting adjourned upon the motion of Mr. Springer which was seconded by Mr. Palozzola and unanimously approved.

Dated: June 30, 2009

Sean P. Shea, Secretary