

David A. Paterson
Governor



Deborah VanAmerongen
Chairperson

New York State Housing Trust Fund Corporation
Hampton Plaza
38-40 State Street
Albany, NY 12207

**MINUTES OF THE
TWO HUNDRED FORTY FIFTH MEETING
OF THE MEMBERS OF THE
HOUSING TRUST FUND CORPORATION**

Time and Date: 1:30 p.m., June 30, 2008

Location: 38-40 State St., Albany, New York

Members Present: Deborah VanAmerongen, Karen Hunter and Jennifer McCormick.

Others in attendance in Albany:

Brian E. Lawlor	Chief Executive Officer
Gary Hallock	President - OCD
Sean Fitzgerald	Vice President - OCD
Robert Shields	Vice President - OCD
David A. Cabrera	President - OHM
Richmond McCurnin	Vice President - OHM
Alan Smith	Vice President – OHM
Joseph Rabito	President - OCR
Gary R. Connor	Counsel
Catherine Johnson	Treasurer
Frank Markowski	Assistant Treasurer

Lori Harris	DHCR
Brian McCartney	DHCR
Thomas Carey	DHCR
Barbara Wigzell	DHCR
Joseph Klimek	Toski, Schaefer & Co.

Minutes of the May 6, 2008 and June 16, 2008 meetings of the Members

After full discussion, upon motion made by Ms. McCormick and second made by Ms. Hunter, the minutes of the May 6, 2008 and June 16, 2008 meetings were unanimously adopted.

Annual Audit

Mr. Markowski introduced Mr. Klimek who presented the audit to the Members.

Highlights:

- **Mr. Klimek stated that the audit produced a clean and unqualified opinion.**
- **Mr. Klimek summarized the scope and standards of the audit conducted for the Corporation and changes in the financial statements.**
- **GASB Statement 45, which concerns health insurance benefits for the Corporation's retired employees, has been complied with. This causes a liability to be recognized now for future expenses. The management letter recommends that the Corporation should consider the merits of either funding these expenses now or when they come due.**
- **Mr. Markowski presented the response to the management letter. The Corporation's financial managers have determined that, for the short term, the best interests of the Corporation would be served by paying the expenses when they come due. However, the staff will also be consulting with the Office of the State Comptroller for any policies it may have adopted on this question.**

Treasurer's Report:

Mr. Markowski presented the report to the Members for their consideration.

Highlights:

- As of May 31, 2008, the Corporation had \$ 655,641 in its bank accounts and \$ 187,149,640 in investments. No budget certificates or vouchers were pending.

Procurement Policy and Report

Mr. Markowski presented the policy and report to the Members for their consideration.

Highlights:

- There are no proposed amendments to the current policy.
- The report on the last page details the procurements that occurred in the past year.

After full discussion and upon motion duly made by Ms. Hunter, seconded by Ms. McCormick and unanimously approved, the following motion was adopted:

RESOLVED that the annexed 2008 Annual Report on Procurement Contracts is hereby approved by the Corporation; and it is further

RESOLVED that the Chief Executive Officer of the Corporation be, and hereby is, authorized and directed to act in connection therewith and to file copies with the Governor's Office, the Division of Budget, the Office of the State Comptroller, the Senate Finance Committee and Assembly Ways and Means Committee and the Department of Economic Development.

Investment Policy and Report

Mr. Markowski presented the policy and report to the Members for their consideration.

Highlights:

- There are no proposed amendments to the current policy.
- The report on the last page details the investments as of March 31, 2008 and the investment income for the 2007-2008 fiscal year.
- The report shows an increase in the custodial expenses for the past year.

After full discussion and upon motion duly made by Ms. Hunter, seconded by Ms. McCormick and unanimously approved, the following motion was adopted:

RESOLVED that the annexed Investment Policy and 2008 Annual Report on Investments dated March 31, 2008 is approved by the Corporation; and be it further

RESOLVED that the chief executive officer of the corporation be, and hereby is, authorized and directed to take all necessary actions to implement this policy including filing copies of the Policy with the Governor's Office, the Division of Budget, the Office of the State Comptroller, the Senate Finance Committee and the Assembly Ways and Means Committee.

Prompt Payment Policy

Mr. Markowski presented the report to the Members for their consideration.

Highlights:

- There are no proposed amendments to the current policy.
- There were no late payments for the 2007-2008 fiscal year.

Guidelines for the Disposition of Corporate Property and Annual Property

Disposition Report

Mr. Markowski presented the report to the Members for their consideration.

Highlights:

- There are no proposed amendments to the current policy.
- There were no reportable property transfers during the past year.

After full discussion and upon motion duly made by Ms. McCormick, seconded by Ms. Hunter and unanimously approved, the following motion was adopted:

RESOLVED that the annexed Guidelines Regarding the Use, Awarding, Monitoring and Reporting of Contracts for the Disposal of Property is adopted and it is further

RESOLVED that the Contracting Officer of the Corporation be, and hereby is, authorized to act in connection therewith and to file a copy of the guidelines with the Office of the State Comptroller and to post the guidelines on the Corporation's website;

RESOLVED that the annexed 2008 Annual Property Report is approved by the Corporation; and it is further

RESOLVED that the Contracting Officer of the Corporation be, and hereby is, authorized and directed to act in connection therewith and to file copies of the report with the Director of the Budget, the Office of the State Comptroller, the Senate Finance Committee and Assembly Ways and Means Committee and the Commissioner of General Services.

President's Report for the Office of Community Development

Mr. Hallock presented the report to the Members for their consideration.

Highlights:

- Mr. Hallock reported on closings that have taken place since the last scheduled meeting.
- The application process for Rural Areas Revitalization Project and Urban Initiatives programs have been streamlined and on-line application is to be made available.

Low Income Housing Trust Fund and Rural Area Revitalization Project Awards to RPC of Clinton, Inc.

Mr. Hallock presented the report to the Members for their consideration.

Highlights:

- The request asks for funding under the Housing Trust Fund Small Projects Initiative.

After full discussion and upon motion duly made by Ms. Hunter, seconded by Ms. McCormick and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into award and regulatory agreements under the programs listed below with the applicant listed below in the amounts listed below and

upon such terms and conditions as are set forth in the annexed briefing report:

RPC of Clinton County, Inc.	20070155
Low Income Housing Trust Fund Program	\$ 80,000
Rural Area Revitalization Projects Program	\$ 200,000

Rural Area Revitalization Project Awards to Eligible Applicants

Mr. Hallock presented the report to the Members for their consideration.

Highlights:

- Mr. Hallock presented a summary of the proposed awards.

After full discussion and upon motion duly made by Ms. McCormick, seconded by Ms. Hunter and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into award and regulatory agreements under the Rural Area Revitalization Projects Program with the applicants listed below in the amounts listed below, which amounts are inclusive of all previous awards previously made to the projects, and upon such terms and conditions as are set forth in the annexed briefing reports:

Meadow Ridge II Housing Development Fund

Company, Inc.	20040892	\$ 200,000
Rural Ulster Preservation Company, Inc.	20070008	\$ 100,000

Technical services Contract with NeighborWorks® America for the Provision of a Training Program in the Field of Mortgage Foreclosure/Default Counseling

Mr. Hallock presented the report to the Members for their consideration.

Highlights:

- **NeighborWorks® America has a patented training program which provides the services the Corporation needs.**
- **NeighborWorks® America was chosen as a single source in accordance with Corporation procurement requirements and a determination that it provided the best option for the Corporation in light of the needs of potential providers of counseling and the available sources of training.**

After full discussion and upon motion duly made by Ms. McCormick, seconded by Ms. Hunter and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development be, and hereby is, authorized and directed to negotiate and enter into a contract with Neighborhood Reinvestment Corporation dba NeighborWorks® America, the aggregate amount of which is not to exceed \$ 1,100,000 for a term not to exceed two years, consistent with the attachment to this resolution.

Grant Application under the HUD Super NOFA for the Provision of Housing Counseling, Training and Capacity Building

Mr. Hallock presented the report to the Members for their consideration.

Highlights:

- **Receipt of the grant would give the Corporation another tool to use and enhance its ability to address the need for housing counseling and capacity building.**

After full discussion and upon motion duly made by Ms. Hunter, seconded by Ms. McCormick and unanimously approved, the following motion was adopted:

RESOLVED that the Corporation take all necessary steps to apply for and administer a grant under the HUD Super NOFA, and be it further

RESOLVED that the President of the Office of Community Development, or other authorized officer of the Corporation, be, and hereby is, authorized and directed to execute such applications, agreements and other documents as are necessary to implement the purposes of this resolution.

SEORA for the Office of Community Development

Mr. Hallock presented the resolution to the Members for their consideration.

Highlights:

- **Mr. Hallock provided a summary of the proposed determinations and actions.**

After full discussion and upon motion duly made by Ms. McCormick, seconded by Ms. Hunter and unanimously approved, the following motion was adopted:

RESOLVED that the Corporation accepts the report of the SEQRA Committee attached hereto conditional upon the satisfactory resolution of any adverse condition identified therein; and be it further

RESOLVED that the Corporation classified the following projects in accordance with the right column:

Hope Community, Inc.	20050541	Unlisted
Wyoming County Community Action, Inc.	20070014	Type II
Snow Belt Housing Company, Inc.	20070070	Type II
North East Area Development, Inc.	20070373	Type II

and be it further

RESOLVED that for the following project, the determination as listed in the right hand column be made and that no further action is required:

Hope Community, Inc.	20050541	Neg. Declaration
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and be it further

RESOLVED that for the following projects no further action is required:

Wyoming County Community Action, Inc.	20070014
Snow Belt Housing Company, Inc.	20070070
North East Area Development, Inc.	20070373

and be it further

RESOLVED that the SEQRA Officer for the Office of Community Development, or the President for the Office of Community Development in the SEQRA Officer's absence, is authorized and directed to implement the determinations of the Corporation as made above.

Report of the President of the Office of Community Renewal

Mr. Rabito presented the report to the Members for their consideration.

Highlights:

- **Mr. Rabito reported on the status of application reviews for both the Community Development Block Grant Competitive Round and New York Main Street funding round and stated recommendations would be made in the near future.**

Report of the President of the Office of Housing Management

Mr. Cabrera presented the report to the Members for their consideration.

Highlights:

- **HUD's Annual Compliance Review resulted in only a few minor processing matters.**

Public Housing Modernization Awards to Eligible Applicants

Mr. Cabrera presented the resolution to the Members for their consideration.

Highlights:

- **Mr. Cabrera provided a summary of the proposed awards.**

After full discussion and upon motion duly made by Ms. Hunter, seconded by Ms. McCormick and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Housing Management or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter in award and regulatory agreements with the applicants listed below in the amounts listed below and upon such terms and conditions as are set forth on the annexed briefing reports:

Greenburgh Housing Authority	\$ 2,500,000
New York City Housing Authority	\$ 8,500,000
Oswego Housing Authority	\$ 2,500,000
Plattsburgh Housing Authority	\$ 600,000
Rome Housing Authority	\$ 500,000
Tonawanda Housing Authority	\$ 800,000

Public Housing Drug Elimination Pilot Program Awards to Eligible Applicants

Mr. Cabrera presented the resolution to the Members for their consideration.

Highlights:

- **Mr. Cabrera provided a summary of the proposed awards.**
- **The additional amount allocated this year for the Public Housing Drug Elimination Pilot Program will be awarded under a separate NOFA to be issued later this year.**

After full discussion and upon motion duly made by Ms. Hunter, seconded by Ms. McCormick and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Housing Management or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into award and regulatory agreements under the Public Housing Drug Elimination Pilot Program with the applicants listed below in the amounts listed below and upon such terms and conditions as are set forth in the annexed briefing reports:

Auburn Housing Authority	\$ 100,000
Fulton Housing Authority	\$ 98,784
Plattsburgh Housing Authority	\$ 54,765
Tonawanda Housing Authority	\$ 100,000
Town of Wilna Housing Authority	\$ 100,000

New Business

Ms. VanAmerongen made an opening presentment of the present funding round. Ms. VanAmerongen noted that the increase in funding allowed the Corporation to address funding gaps caused by the downturn in the financial markets and still fund additional projects. Ms. VanAmerongen stated a second funding round will be held for the Low Income Housing Trust Fund, Rural Area Revitalization Project and Urban Initiative programs.

Low Income Housing Trust Fund Awards to Eligible Applicants

After full discussion and upon motion duly made by Ms. McCormick, seconded by Ms. Hunter and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into

award and regulatory agreements under the Low Income Housing Trust Fund Program with the applicants listed below in the amounts listed below and upon such terms and conditions as are set forth in the annexed briefing reports:

Warwick Properties, Inc.	20080024	\$ 4,361,830
Warwick Properties, Inc.	20080025	\$ 4,242,845
Westhab, Inc.	20080028	\$ 2,200,000
Rockland Housing Action Coalition, Inc.	20080037	\$ 1,352,000
Bank Street Senior Housing, LLC	20086011	\$ 2,200,000
Homsite Fund, Inc.	20086016	\$ 2,200,000
Harlem Congregations For Community Improvement	20086027	\$ 3,297,265
Elizabeth Pierce Olmsted MD Center for the Visually Impaired	20086028	\$ 1,975,000
Concern For Independent Living, Inc.	20086029	\$ 1,115,400
Hornellsville Apartments, LLC	20086034	\$ 1,497,347
Park Terrace Apts. Associates, L.P.	20086035	\$ 1,702,869
Phipps Houses	20086038	\$ 1,131,000
Progress of Peoples Development Corp.	20086040	\$ 3,974,800
125 Fountain Avenue, L.P.	20086042	\$ 722,400
Senior Citizens Council of Clinton County, Inc.	20086052	\$ 1,453,202
Belmont Shelter Corp.	20086060	\$ 3,868,163
Ridgewood Bushwick Senior Citizens Council, Inc.	20086063	\$ 4,750,000
Regan Development Corporation	20086069	\$ 3,882,521
Erie Regional Housing Development Corp.	20086072	\$ 4,395,752
Housing Visions Consultants, Inc.	20086074	\$ 4,060,000

HOME Awards to Eligible Applicants

After full discussion and upon motion duly made by Ms. McCormick, seconded by Ms. Hunter and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into award and regulatory agreements under the HOME Investment Partnerships Program with the applicants listed below in the amounts listed below and upon such terms and conditions as are set forth in the annexed briefing reports:

Project Awards

HO Properties Group, Inc.	20080014	\$ 700,000
Newfield Horizons, LP	20086018	\$ 1,785,295
Housing Visions Consultants, Inc.	20086039	\$ 2,200,000
Neighbors of Watertown, Inc.	20086061	\$ 1,400,000

Program Awards

Cuba Community Development

Corporation	20083003	\$ 500,000
Better Housing For Tompkins County Inc.	20083012	\$ 328,500
Greater Rochester Partnership HDFC	20083014	\$ 200,000
Center City Neighborhood Development		
Corporation	20083018	\$ 200,000
Center City Neighborhood Development		
Corporation	20083019	\$ 160,000
Cayuga County Homsite Development		
Corp.	20083021	\$ 400,000

Ithaca Neighborhood Housing Services, Inc.	20083029	\$ 400,000
Schoharie County Rural Preservation Corp.	20083038	\$ 326,000
City of Gloversville	20083039	\$ 340,000
Bronx Shepherds Restoration Corp.	20083051	\$ 400,000
City of Fulton	20083064	\$ 450,000
Village of Deruyter	20083066	\$ 390,880
Town of Plattsburgh	20083068	\$ 300,000
Southtowns Rural Preservation Company, Inc.	20083081	\$ 200,000
Western Catskills Community Revitalization Council, Inc.	20083082	\$ 332,000
Delaware Opportunities Inc.	20083084	\$ 400,000
Wyoming County Community Action, Inc.	20083124	\$ 500,000
Putnam County Housing Corp.	20083127	\$ 500,000
Urban League of Rochester Economic Development Corp.	20083129	\$ 600,000
Western Catskills Community Revitalization Council, Inc.	20083154	\$ 350,000
City of Lockport	20083155	\$ 358,000
Village of Fultonville	20083156	\$ 374,000
Neighbors of Watertown, Inc.	20083157	\$ 332,100
Village of Corinth	20083158	\$ 300,000
Community Development Corporation of Long Island, Inc.	20083159	\$ 200,000
Village of South Glens Falls	20083160	\$ 300,000
City of Oneida	20083161	\$ 394,000
Metro Interfaith Housing Management Corp.	20083162	\$ 300,000
Opportunities For Chenango, Inc.	20083163	\$ 500,000

County of Hamilton	20083167	\$ 300,000
Snow Belt Housing Company, Inc.	20083170	\$ 500,000
Providence Housing Development Corporation	20083171	\$ 200,000
Genesee Valley Rural Preservation Council, Inc.	20083172	\$ 400,000
Agudath Israel of America-South Brooklyn Community Organization	20083176	\$ 300,000
Rural Ulster Preservation Company, Inc.	20083180	\$ 300,000
Town of Cortlandville	20083182	\$ 384,480
Otsego Rural Housing Assistance, Inc.	20083186	\$ 222,500
Town of Saratoga	20083187	\$ 300,000
Village of Argyle	20083188	\$ 300,000
Village of Victory Mills	20083189	\$ 400,000
St Lawrence County Housing Council, Inc.	20083191	\$ 500,000
Tioga Opportunities Program, Inc.	20083192	\$ 400,000
Bishop Sheen Ecumenical Housing Foundation, Inc.	20083194	\$ 400,000
Bishop Sheen Ecumenical Housing Foundation, Inc.	20083195	\$ 200,000
Bishop Sheen Ecumenical Housing Foundation, Inc.	20083196	\$ 400,000
Rural Sullivan Housing Corporation	20083199	\$ 400,000
Bishop Sheen Ecumenical Housing Foundation, Inc.	20083201	\$ 200,000
Bishop Sheen Ecumenical Housing Foundation, Inc.	20083202	\$ 400,000
Better Neighborhoods, Inc.	20083203	\$ 500,000

Neighborhood Housing Services		
of Northern Queens	20083204	\$ 200,000
NHS of Jamaica, Inc.	20083205	\$ 200,000
Home HeadQuarters, Inc.	20083208	\$ 500,000
NeighborWorks Home Resources	20083209	\$ 300,000
City of Glens Falls	20083210	\$ 339,000
Town of Dryden	20083213	\$ 315,160
Urban League of Rochester Economic		
Development Corp.	20083214	\$ 600,000
Friends of the North Country, Inc.	20083216	\$ 259,200
Albany County Rural Housing Alliance, Inc.	20083219	\$ 400,000
Growest, Inc.	20083220	\$ 200,000
Albany Community Action Partnership	20083223	\$ 400,000
Commission On Economic Opportunity		
for the Greater Capital Region, Inc.	20083225	\$ 400,000
Community Housing Innovations, Inc.	20083226	\$ 300,000
St Lawrence County Housing Council, Inc.	20083227	\$ 100,000
Rural Housing Opportunities Corporation	20083231	\$ 220,000
Otsego Rural Housing Assistance, Inc.	20083232	\$ 400,000
Homefront, Inc.	20083233	\$ 210,000
NeighborWorks Home Resources	20083234	\$ 215,000
Rural Housing Opportunities Corporation	20083236	\$ 300,000
West Harlem Group Assistance, Inc.	20083238	\$ 500,000
County of Warren	20083239	\$ 300,000
City of Cohoes	20083241	\$ 400,000
New Opportunities Community Housing		
Development Corp.	20083242	\$ 204,000
Regional Economic Community Action		
Program, Inc.	20083243	\$ 400,000

Housing Assistance Program of Essex		
County, Inc.	20083244	\$ 300,000
West Side Neighborhood Housing		
Services, Inc.	20083245	\$ 399,600
Southern Hills Preservation Corp.	20083246	\$ 250,000
Rural Housing Opportunities Corporation	20083247	\$ 400,000
Rural Housing Opportunities Corporation	20083248	\$ 400,000
Syracuse Model Neighborhood Corporation	20083249	\$ 600,000
Housing Assistance Program of		
Essex County, Inc.	20083251	\$ 400,000
Habitat For Humanity - New York		
City, Inc.	20083253	\$ 550,000
Community Housing Innovations, Inc.	20083258	\$ 275,000
Hunter Foundation	20083261	\$ 300,000
Marketview Heights Association, Inc.	20083262	\$ 160,000
The Preservation Company, Inc.	20083263	\$ 400,000
NHS of East Flatbush	20083264	\$ 200,000

And be it further

RESOLVED that the Chief Executive Officer or other authorized officer of the Corporation be, and hereby is, authorized to make adjustments in accordance with the previously authorized CHDO Operating Expense Funding Requirements and Payment Process to the awards listed above for the purpose of providing administrative funds to those awardees that qualify as Community Housing Development Organizations.

Urban Initiatives Awards to Eligible Applicants

After full discussion and upon motion duly made by Ms. Hunter, seconded by Ms. McCormick and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into an award and regulatory agreements under the Urban Initiatives Program with the applicants listed below in the amount listed below and upon such terms and conditions as are set forth in the annexed briefing reports:

Neighbors of Watertown, Inc.	20086061	\$ 100,000
Erie Regional Housing Development Corp.	20086072	\$ 200,000

Rural Area Revitalization Project Awards to Eligible Applicants

After full discussion and upon motion duly made by Ms. Hunter, seconded by Ms. McCormick and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into award and regulatory agreements under the Rural Area Revitalization Projects Program with the applicant listed below in the amount listed below and upon such terms and conditions as are set forth in the annexed briefing report:

Bank Street Senior Housing, LLC	20086011	\$ 200,000
Senior Citizens Council of Clinton County, Inc.	20086052	\$ 100,000

Access to Home Awards to Eligible Applicants

After full discussion and upon motion duly made by Ms. McCormick, seconded by Ms. Hunter and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized office of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any precontract conditions, to enter into award and regulatory agreements, to be based on the guidelines established under the Access to Home Program, with the applicants listed below for the amounts listed below and upon such terms and conditions as are set forth in the annexed briefing report:

St. Lawrence County Community

Development Program, Inc.	20083002	\$400,000
Onondaga County Community Development	20083006	\$500,000
Better Housing For Tompkins County Inc.	20083011	\$326,500
Friends Of The North Country, Inc.	20083013	\$200,000
Delaware Opportunities Inc.	20083024	\$200,000
Stoneleigh Housing, Inc.	20083026	\$400,000
Better Neighborhoods, Inc.	20083027	\$300,000
Niagara Community Action Program, Inc.	20083030	\$200,000
Richmond Senior Services, Inc.	20083031	\$300,000
People, Inc.	20083032	\$500,000
SCAP d/b/a Arbor Development	20083033	\$375,000
Western Catskills Community Revitalization		
Council, Inc.	20083035	\$116,000
Rivercrest Development Corporation	20083037	\$280,000
UCPA of the Rochester Area, Inc.	20083044	\$400,000
United Way of Long Island	20083048	\$450,000
Bronx Shepherds Restoration Corp.	20083052	\$300,000
Opportunities For Chenango, Inc.	20083054	\$250,000
United Way of Long Island	20083056	\$450,000
Andover Historic Preservation Corp.	20083057	\$300,000
Rensselaer County Housing Resources	20083067	\$200,000

Bishop Sheen Ecumenical Housing Foundation, Inc.	20083075	\$300,000
Bishop Sheen Ecumenical Housing Foundation, Inc.	20083077	\$200,000
Provider Hamaspik of Kings County	20083083	\$500,000
Genesee Valley Rural Preservation Council, Inc.	20083091	\$300,000
Home Headquarters, Inc.	20083092	\$500,000
Access To Independence of Cortland County, Inc.	20083095	\$300,000
St Lawrence County Housing Council, Inc.	20083097	\$105,000
Options For Independence	20083099	\$322,500
Albany Community Action Partnership	20083101	\$250,000
United Cerebral Palsy of New York City, Inc	20083102	\$300,000
United Cerebral Palsy of New York City, Inc	20083103	\$200,000
United Cerebral Palsy of New York City, Inc	20083104	\$200,000
United Cerebral Palsy of New York City, Inc	20083105	\$300,000
Orange County Rural Development Advisory Corp.	20083111	\$200,000
Rebuilding Together	20083119	\$350,000
Regional Economic Community Action Program, Inc.	20083121	\$250,000
Huntington Community Development Agency	20083128	\$200,000
Westchester Residential Opportunities, Inc.	20083131	\$200,000
Provider Hamaspik of Orange County	20083133	\$275,000
Provider Hamaspik of Rockland County Community Development Corporation of Long Island, Inc.	20083137	\$500,000
Family Service Society of Yonkers	20083140	\$200,000
Marketview Heights Association, Inc.	20083144	\$200,000

Commission on Economic Opportunity for the Greater Capital Region, Inc.	20083147	\$250,000
Services for the Underserved, Inc.	20083151	\$450,000
County of Nassau (Office of Housing)	20083153	\$200,000

RESTORE Awards to Eligible Applicants

After full discussion and upon motion duly made by Ms. Hunter, seconded by Ms. McCormick and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into award and regulatory agreements with the applicants listed below in the amounts set forth below and upon such terms and conditions as are set forth in the annexed briefing reports:

St Lawrence County Community

Development Program, Inc.	20083001	\$125,000
Putnam County Housing Corp.	20083007	\$125,000
City of White Plains	20083009	\$75,000
Delaware Opportunities Inc.	20083016	\$125,000
Homsite Fund, Inc.	20083020	\$125,000
Village of Spring Valley	20083022	\$100,000
Stoneleigh Housing, Inc.	20083023	\$125,000

Mohawk Valley Community Action

Agency, Inc.	20083028	\$125,000
Chautauqua Home Rehabilitation and Improvement Corp.	20083040	\$125,000
County of Tompkins	20083041	\$125,000
Wyoming County Community Action, Inc.	20083043	\$125,000
RPC of Clinton County, Inc	20083046	\$75,000

SCAP d/b/a Arbor Development	20083047	\$125,000
Cortland County Community Action Program, Inc.	20083050	\$125,000
Bronx Shepherds Restoration Corp.	20083055	\$100,000
Opportunities For Chenango, Inc.	20083058	\$125,000
United Way of Long Island	20083059	\$100,000
United Way of Long Island	20083060	\$100,000
Community Land Trust of Schenectady, Inc.	20083061	\$125,000
Albany County Rural Housing Alliance, Inc.	20083062	\$125,000
Southern Hills Preservation Corp.	20083065	\$125,000
County of Warren	20083069	\$125,000
Bishop Sheen Ecumenical Housing Foundation, Inc.	20083071	\$125,000
Bishop Sheen Ecumenical Housing Foundation, Inc.	20083072	\$125,000
Northfield Community Local Development Corp of Staten Island	20083073	\$100,000
Chautauqua Opportunities Inc.	20083074	\$125,000
Otsego Rural Housing Assistance, Inc.	20083078	\$125,000
Neighborworks Home Resources County of Westchester Department Of Planning	20083085	\$125,000
Provider Hamaspik of Kings County	20083086	\$125,000
Pride of Ticonderoga, Inc.	20083087	\$75,000
Ridgewood Bushwick Senior Citizens Council, Inc.	20083089	\$125,000
Margert Community Corp.	20083093	\$125,000
Home Headquarters, Inc.	20083094	\$125,000
	20083098	\$125,000

Allegany County Community Opportunity and Rural Development	20083106	\$125,000
Catskill Mountain Housing Development Corp., Inc.	20083107	\$125,000
Commission on Economic Opportunity for the Greater Capital Region, Inc.	20083108	\$125,000
Richmond Senior Services, Inc.	20083109	\$100,000
Orange County Rural Development Advisory Corp.	20083110	\$125,000
Rensselaer County Housing Resources	20083113	\$125,000
North Country Ministry Inc.	20083114	\$75,000
South End Improvement Corp.	20083116	\$125,000
First Ward Action Council, Inc.	20083117	\$125,000
Regional Aid For Interim Needs, Inc.	20083118	\$75,000
Regional Economic Community Action Program, Inc.	20083120	\$125,000
Huntington Community Development Agency	20083122	\$75,000
Parodneck Foundation for Self-Help, Housing & CD, Inc.	20083126	\$125,000
Community Progress Inc.	20083130	\$75,000
Community Progress Inc.	20083132	\$125,000
Provider Hamaspik of Rockland County Housing Assistance Program of Essex County, Inc.	20083136	\$125,000
Town of Riverhead	20083139	\$125,000
Community Action Planning Council of Jefferson County, Inc.	20083141	\$75,000
Fulton County Community Heritage Corp.	20083146	\$125,000
Rouse RPC, Inc.	20083150	\$125,000
	20083152	\$125,000

There being no further business, the meeting adjourned upon the motion of Ms. McCormick which was seconded by Ms. Hunter and unanimously approved.

Dated: June 30, 2008

Sean P. Shea, Secretary