

David A. Paterson
Governor



Deborah VanAmerongen
Chairperson

New York State Housing Trust Fund Corporation
Hampton Plaza
38-40 State Street
Albany, NY 12207

**MINUTES OF THE
TWO HUNDRED SIXTY SEVENTH MEETING
OF THE MEMBERS OF THE
HOUSING TRUST FUND CORPORATION**

Time and Date: 11:00 a.m., January 13, 2010

Location: 38-40 State St., Albany, New York

Members Present: Deborah VanAmerongen, Karen Hunter and Jennifer
McCormick

Others in attendance in Albany:

Brian E. Lawlor	Chief Executive Officer
Gary Hallock	President - OCD
Sean Fitzgerald	Vice President -OCD
Joseph Rabito	President - OCR
Michael Skrebutenas	President – OHM
Catherine Johnson	Treasurer
Sean P. Shea	Secretary

Mark Colon attended by video conference from 25 Beaver Street, New York, New York.

Community Development Block Grant Program Awards

Mr. Rabito presented the resolution to the Members for their consideration.

- **The selection a private sector partner allows the Corporation to present a very competitive proposal to HUD’s anticipated rfp.**

After full discussion and upon motion duly made by Ms. Hunter, seconded by Ms. McCormick and unanimously approved, the following motion was adopted:

RESOLVED that the President of the Office of Housing Management or other authorized officer be, and hereby is, authorized and directed to negotiate and execute a memorandum of understanding with CGI Federal for its services in competing for the award of a new ACC contract in accordance with the invitation to bid issued by the Corporation in relation to the new ACC and the memorandum submitted in support of this resolution; and be it further

RESOLVED that, contingent on the award of a new ACC by HUD, the President of the Office of Housing Management or other authorized officer be, and hereby is, authorized and directed to negotiate and execute a private sector partner contract with CGI Federal in accordance with the new ACC.

New Business

Increase in the Tax Credit Assistance Program Award to Waterloo Partners, Inc.

Mr. Fitzgerald presented the resolution to the Members for their consideration.

Highlights:

- **Due to the lack of oversight that is received from investors, nominal projects are being held to the highest design requirements.**
- **This has resulted in increased project costs to pay for additions to the project plans.**
- **After full discussion and upon motion duly made by Ms. McCormick, seconded by Ms. Hunter and unanimously approved, the following motion was adopted:**
- **RESOLVED that the President of the Office of Community Development or other authorized officer of the Corporation be, and**

hereby is, authorized and directed, upon satisfactory compliance with any pre-contract conditions as are required by statute or regulation, to enter into TCAP award and regulatory agreements with the applicant listed below in the amount listed below, which is inclusive of all previous awards previously made for the project, and upon such terms and conditions as are set forth in the annexed briefing report:

➤ Waterloo Partners, Inc. 20086006 \$ 2,106,804

Recognition of Chairperson VanAmerongen for her Services

Mr. Lawlor extended the appreciation of the Members, officers and staff to Chairperson VanAmerongen for her services to the Corporation, saying that she has left the Corporation in a stronger place than when she started, that she will be missed and that they wished her well in her new endeavors. Mr. Lawlor then presented Chairperson VanAmerongen with the following resolution signed by Ms. McCormick and Ms. Hunter:

WHEREAS Deborah VanAmerongen has served as Chairperson of the Housing Trust Fund Corporation for three years;

WHEREAS Chairperson VanAmerongen has resigned her position in order to enter the private sector;

WHEREAS the Members recognize the benefit the Corporation has received as a result of Chairperson VanAmerongen's efforts through the years and wish to memorialize their appreciation.

NOW, THEREFORE, BE IT

RESOLVED that the Members recognize the Corporation has greatly benefited from Deborah VanAmerongen's three year tenure as Chairperson; and be it further

RESOLVED that the Members extend their appreciation to Deborah VanAmerongen for the services she rendered to the Housing Trust Fund Corporation as its Chairperson; and be it further

RESOLVED that the Members congratulate Deborah VanAmerongen for her new position with the private sector and wish her well in her new endeavors.

There being no further business, the meeting adjourned upon the motion of Ms. McCormick which was seconded by Ms. Hunter and unanimously approved.

Dated: January 13, 2010

Sean P. Shea, Secretary